Police & Nurses Limited Unaudited Half Yearly Results to 31 December 2024

ABB 69 087 651 876 AFSL/Australian Credit License 240701

Police & Nurses Limited (P&N Group) is pleased to announce its unaudited half year financial results to 31 December 2024.

Key highlights

Net profit after tax of \$13.6 million for the half year.



Pleasing loan portfolio growth of 4.2% in competitive market.



Diversification of funding resulted in stable deposit growth, up 5.3%.

Stable capital and liquidity position, both at 14.8%.



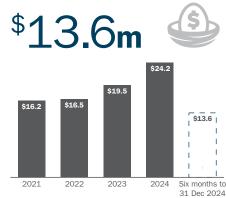
Commentary

Managing Director and CEO, Andrew Hadley said:

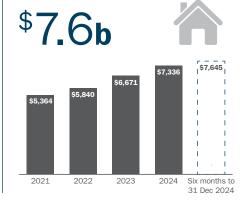
- "The half-yearly results:
- Place the organisation well to deliver on full year ambitions.
- Reflect focus on sustainable growth through retail and business banking, supported by broker.
- $\boldsymbol{\cdot}$ Leverage recent transformation and technology investments.

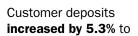
"Enhancing customer experience and adapting to the increasingly sophisticated scams environment remains key for the Group."

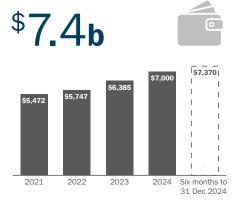
Net profit after tax attributable to members of



Loans and advances increased by 4.2% to







Across the Group 30

642 Total number of employees

199,724